LIFE

LIVE LIFE CONFIDENTLY.

UNION ASSURANCE
A JOHN KEELLS COMPANY

STAGES IN LIFE

Young Single

Happily Married

Beautiful Family

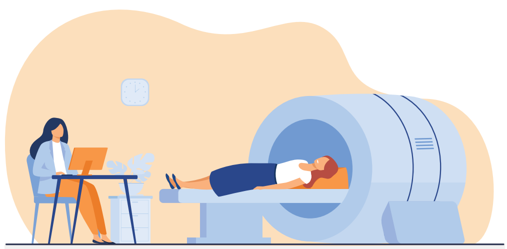
Pre-retirees

Retirees

"Life is indeed an adventure! No matter which stage of life you are in, life is full of hopes and aspirations. During this journey of life, a smart financial plan provides financial security for the dreams you have for yourself and your loved ones."

ON AVERAGE, DID YOU KNOW?

83% of the deaths in Government hospitals were due to Non-Communicable Diseases



31,000+ individuals were diagnosed with cancer in 2019

Source - Annual Health Bulletin, Ministry of Health (2019)

Unpredicted things can change your life,
so have you thought about your loved ones?

WHY WOULD YOU NEED LIFE +

To give comprehensive protection

To build a fund that grows continuously

WHAT IS LIFE +

It is important to plan prudently and be ready for adversity at any time. Securing a safe and prosperous future for your family and loved ones are crucial. The best solution to minimize this risk and ensure a plentiful future for them is to wisely choose a plan that brings you the combined benefits of total protection and higher returns for the investment you make today!

Life+ by Union Assurance is designed to bring you Comprehensive Protection for your loved ones.

UNIQUE FEATURES OF LIFE +

Comprehensive Protection

Your loved ones will be protected in case of an untimely demise, with the financial assistance they receive in the form of the basic sum assured or the investment account balance, whichever is higher at the time of incident. You can further enhance the protection for them with the range of additional covers that can be added to customise your policy to match your exact needs.

Loyalty Bonus

In reward of your trust, an additional 10% bonus on your investment account balance will be awarded at maturity upon completion of all the due premiums for the policy term, ensuring you the highest possible returns for your investment.

A Fund That Grows Continuously

Your fund keeps growing every month with the attractive annual dividend rates declared* by Union Assurance.

Year	Interim Dividend Rate for the Year	Declared Dividend Rate
2015	8.00%	9.50%
2016	8.00%	10.50%
2017	10.00%	10.25%
2018	10.00%	10.00%
2019	10.00%	10.00%
2020	9.00%	9.00%
2021	8.00%	8.00%
2022	9.00%	10.00%
2023	9.00%	13.50%

*As the above table indicates, an interim rate of dividend declared at the beginning of the year which is guaranteed for that year will be credited monthly to the individual fund during the year. The actual rate of dividend to be credited will be decided at the end of each year and would depend upon actual investment performance of the universal life fund during the year. In any case, the actual rate of dividend declared will let not be less than the interim rate of dividend declared for the year.

POLICY DETAILS

This policy can be obtained for a term from 10 years up to 30 years.

Minimum Age
at Entry
18 Years

Maximum Age
at Entry
65 Years

FUND ILLUSTRATIONS

Let's imagine you are 30 years old; the following tables illustrate how your fund will grow for a Life+ policy term of 15 years and 20 years

Age	Term	Life Cover	Annual Premium	Illustrated Maturity at 8% Dividend	Illustrated Maturity at 10% Dividend	Illustrated Maturity at 12% Dividend
30	15	2,400,000	120,050	2,870,000	3,353,000	3,924,000
30	20	1,500,000	60,050	2,384,000	2,969,000	3,711,000

ENHANCED BENEFITS WITH LIFE+

You can add below covers for comprehensive protection

Health Covers

Union Health 360 (H360)	The perfect health cover is now here to meet all your health insurance needs. Health 360 is a health rider which can be added to your life insurance policy as a comprehensive health insurance solution to your family.
Union Smart Health Premier (USHP)	Reimburse medical expenses of life assured, spouse and children below 23 years of age and the parents of the life assured, within Sri Lanka or Worldwide (Excluding USA and Canada) with an array of additional benefits.
Hospital Cash Benefit (HCB)	The daily loss of income due to hospitalisation will be paid.
Suwamaga Benefit (SMB)	Receive a lump sum payment, providing financial assistance for medical treatment in the event of a critical illness or surgery.
Comprehensive Surgery Benefit (CSB)	A lump sum immediately after a surgery is performed following an accident or to treat an illness will be paid.
Child Health Benefit (CHB)	Provides a daily cash benefit and covers 244 surgeries undergone by children.

Disability Covers

Total & Permanent Disability Due to Accident or Sickness (TPS)	Rider sum assured paid out in 5 equal annual installments for total permanent disabilities that occur during the policy term due to accidents or sickness.
Total & Permanent Disability Due to Accident only (TPA)	Rider sum assured paid out in 5 equal annual installments for total permanent disabilities that occur during the policy term due to accidents.
Extended Partial Disability (EPD)	Percentage of rider sum assured paid out for partial permanent disabilities during the policy term due to accidents.

Additional Life Covers

Level Term Benefit (LTB)	Enhance your life cover up to 10 times your basic sum assured for a small additional premium.
Accidental Death Benefit (ADB)	Lump sum payout in the event of an accidental death in addition to the basic life cover.
Spouse Benefit (SPB)	Provides financial protection at the demise of the spouse through a lump sum payment.
Funeral Expense Benefit (FEB)	Covers the funeral expenses at the death of the policyholder.

Loss of Income Covers

Family Income Benefit (FIB)	Quarterly lump sum payments provided following the untimely demise of the breadwinner until the expiry of the policy term to relieve the financial burden on family members.
Waiver of Premium (WP)	Future premiums are waived off while dividends keep accumulating in case of a total permanent disability to provide the expected returns at maturity.

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A JOHN KEELLS COMPANY

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