



SISUMAGA+

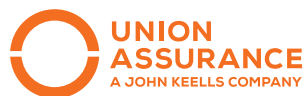
SISUMAGA+

Give your children the best start in life with an Education Plan from Union Assurance. Secure your child's future in the midst of uncertainty and the rising cost of higher education. SISUMAGA+ is a unique protection-based education plan that helps guarantee that our future generations are groomed to be movers and shakers of the world by supporting their dreams with tailor-made education protection plans.

- Customisable Education Fund
- Additional 15% bonus on maturity
- Life Cover in case of an untimely demise
- Monthly Education Assistance fee benefit
- Health and Education partner benefits

UNINTERRUPTED EDUCATION FOR EVERY CHILD

YOUR LIFE, OUR STRENGTH.





An education plan to take care of your child’s future, providing funding when they need it the most.

SISUMAGA+ provides an attractive Education Fund at the maturity of the policy, also acting swiftly in an unfortunate event of a parent’s passing, to ensure your child’s education dreams are funded and protected uninterruptedly.

The plan also proposes a range of special offers to policyholders, providing consistent rewards for your investment during the policy term. Please refer the SISUMAGA+ Special Offers brochure for more information.



SISUMAGA+ goes beyond the average education plan. Here’s how:

- A. In an unfortunate demise of a parent, we will ensure your child has uninterrupted education support through:
 - A Life Cover – An immediate payment of 5 times your basic annual premium (Basic Sum Assured) as a lump sum to ease the financial burden.
 - An Education Assistance Fee Benefit – A consistent monthly income to take care of all educational expenses from the day of the parent’s demise until the maturity of the policy.
 - A Waiver of Premium – Uninterrupted growth of the Education Fund you planned for your child along with the Loyalty Bonus made possible with the continuous premium settlements made by Union Assurance until maturity.
- B. Providing the best returns for your child’s Education Fund through:
 - A Fund Build Up – Continuous growth of your child’s Education Fund with an annual interest paid by the company in the form of monthly dividends to your fund balance.
 - Loyalty Bonus – Strengthened loyalty to your child’s future with a 15% bonus being paid towards the accumulated Education Fund at maturity upon completion of all the due premiums for the policy term.
 - Strength of Union Assurance – You will have peace of mind knowing that your child’s dreams are taken care of by one of Sri Lanka’s largest life insurance companies, backed by the country’s largest listed conglomerate, John Keells Holdings PLC.



Dividend Declaration

Your Education Fund keeps growing every month with the best in market annual dividend rates declared by Union Assurance.

An interim rate of dividend decided at the beginning of the year will be credited monthly to the individual funds during the year. The actual rate of dividend to be credited will be decided at the end of each year. In any case, the actual declaration will never be less than the interim rate.

Annual dividend rates declared by Union Assurance in the past

Year	Average Market Interest Rate*	Minimum Dividend Rate Guaranteed for the Year**	Declared Dividend Rate**
2015	5.99	8.00	9.50
2016	7.10	8.00	10.50
2017	9.01	10.00	10.25
2018	8.85	10.00	10.00
2019	8.73	10.00	10.00

*Calculated based on the Average Weighted Deposit Rate of commercial banks for the corresponding year (Source: Central Bank)

**By Union Assurance



Partial Withdrawal

We are flexible enough to understand your decision for a Partial Withdrawal of the fund in case of an emergency. You may obtain a Partial Withdrawal of up to 15% of the accumulated Education Fund once during a policy term, after completing a 3 year period with applicable premium payments.

• Policy term

This policy can be obtained for a term from 10 years up to 30 years.

• Age limit

Age at Entry	Maximum Age at Entry	Cover Ceasing Age
18	60	70



Fund Illustrations

The following illustrations show examples of how you could structure your own customised education solutions to suit your needs and your child's dreams.

For example; If you wish to build approximately a **Rs.1.5 million Education Fund at maturity** (assuming a 10% dividend declaration):

Age	Policy Term	Basic Sum Assured - Death Benefit	Monthly Education Assistance Fee	Monthly Premium
35	10	525,000	10,000	9,800

45	10	540,000	10,000	10,600
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Age	Policy Term	Basic Sum Assured - Death Benefit	Monthly Education Assistance Fee	Monthly Premium
35	15	265,000	10,000	5,200
45	15	275,000	10,000	5,900

If you wish to build approximately a **Rs.5 million Education Fund at maturity** (assuming a 10% dividend declaration):

Age	Policy Term	Basic Sum Assured - Death Benefit	Monthly Education Assistance Fee	Monthly Premium
35	10	1,750,000	50,000	32,800
45	10	1,800,000	50,000	35,800

Age	Policy Term	Basic Sum Assured - Death Benefit	Monthly Education Assistance Fee	Monthly Premium
35	15	885,000	50,000	17,400
45	15	915,000	50,000	20,500

If you wish to build approximately a **Rs.10 million Education Fund at maturity** (assuming a 10% dividend declaration):

Age	Policy Term	Basic Sum Assured - Death Benefit	Monthly Education Assistance Fee	Monthly Premium
35	10	3,500,000	100,000	65,600
45	10	3,600,000	100,000	71,400

Age	Policy Term	Basic Sum Assured - Death Benefit	Monthly Education Assistance Fee	Monthly Premium
35	15	1,770,000	100,000	34,700
45	15	1,835,000	100,000	41,000



SISUMAGA+

+ Enhanced benefits with SISUMAGA+

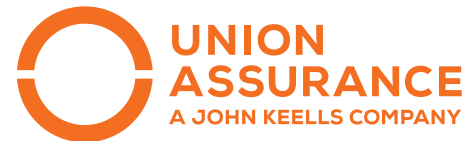
We offer a wide selection of additional covers to maximise your SISUMAGA+ coverage and benefits:

- Hospital Bill Reimbursement (Union Smart Health Premier)
- Child Health Benefit
- Critical Illness Benefit
- Hospital Cash Benefit
- Comprehensive Surgery Benefit
- Additional Life Cover
- Accidental Death Benefit
- Spouse Death Cover
- Funeral Expenses Benefit
- Disability Benefits (Total Permanent and Partial Permanent Disability)
- Waiver of Premium Benefit (Total Permanent Disability)

We care about the future as much as you do.
Partner with us to protect your child's educational dreams.

*This brochure is for information purposes only. This is not a contract of insurance. The precise terms and conditions will be detailed in the policy document.

*The illustrated value will vary based on the exact age at commencement of cover and the actual dividend declared.



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